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BOOK 1181 PAGE 516

OLLIE FARNSWORTH R.M.C.

55:

Fountain Inn Federal Savings & Loan Association

Fountain Inn. South Carolina

STATE OF SOUTH CAROLINA COUNTY OF GREENVILLE

MORTGAGE Of Real Estate

TO ALL WHOM THESE PRESENTS MAY CONCERN:

W. Don Hudson and Elaine J. Hudson

.. (hereinafter referred to as Mortgagor) SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto FOUNTAIN INN FEDERAL SAVINGS AND LOAN ASSOCIATION OF Fountain Inn, S. C., (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by

reference, in the sum of Thirty-One Thousand, Two Hundred and 00/100 ----

DOLLARS (\$ 31,200.00), with interest thereon from date at the rate of Seven & Three-Quarters per centum per annum, said principal and interest to be paid as therein stated, and

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purpose, and

WHEREAS, the unpaid balance of said debt or debts, if not sooner paid, shall be due and payable.

June 1, 1996

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents; the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does hereby grant, bargain, sall and release unto the Mortgagee, its successors and assigns sell and release unto the Mortgagee, its successors and assigns.

All that piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of GREENVILLE, in the Town of Fountain Inn, on the Northern side of Trade Street and on the West side of Edwards Place Street and having, according to a Plat prepared by Piedmont Engineers and Architects of Greenville, S. C., dated February 27, 1967, the following courses and distances, to-wit:

BEGINNING at an iron pin on the Northern side of East Trade Street, joint corner with other lands now or formerly of Mary Frances Edwards Garrett and running thence with the line of the Garrett property, N. 37-22 W., 200 ft. to an iron pin; corner with other lands now or formerly of Garrett property; thence with the joint lime of the other lands of Garrett property, N. 51-04 E., 150 ft. to an iron pin on the Western edge of Edwards Place Street; thence along the Western edge of said Street, S. 37-22 E., 200 ft. to an iron pin, corner at intersection of Edwards Place Street and Trade Street; thence with the Northern edge of said Trade Street, S. 51-04 W., 150 ft. to an iron pin being the point of beginning.

This is the same property conveyed to the mortgagors by deed recorded in the R.M.C. Office for Greenville county in Deed Book 815, Page 522.

*** Interest rate is subject to escalation provisions as set forth in Note.

ACKNOWLEDGED: